

Company registration number: 149831

**Donegal Women's Centre
(A Company Limited by Guarantee and not having Share Capital)**

Financial statements

for the financial year ended 31 December 2016

Donegal Women's Centre

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Donegal Women's Centre

Directors and other information

Directors	Ms Mary Kerr Ms Mary Vernon Ms Rita Gleeson Ms Adele Dempsey Ms Triona Stafford Ms Noreen McGlynn Ms Georgina Adu-Boahene Ms Angela O'Leary Ms Finola Brennan Ms Tara Gallagher
Secretary	Rita Gleeson
Company number	149831
Registered office	Port Road Letterkenny County Donegal
Auditor	John Burke & Company Curraghamone Ballybofey County Donegal
Bankers	Allied Irish Banks PLC Main Street Letterkenny County Donegal
Solicitors	O'Gorman, Cunningham & Co. Main Street Letterkenny County Donegal

Donegal Women's Centre

Directors report

The directors present their annual report and the audited financial statements of the company for the financial year ended 31 December 2016.

Company status and change of name

The company is incorporated as a company limited by guarantee and not having a share capital. The company changed its name from Donegal Women's Centre Company Limited by Guarantee to Donegal Women's Centre with effect from February 1st 2017. The company has been granted Charitable Status by the Revenue Commissioners with effect from December 11th 1995 (CHY 9291).

Directors

The names of the persons who at any time during the financial year were directors of the company are as disclosed in the "Directors and other information" page.

The company is limited by guarantee and does not have any share capital. Accordingly the directors do not have any interest in the capital of the company. One third of the directors retire at the annual general meeting of the company with those who retire being those who have been longest in office since the last election. Retiring directors are eligible for re-election.

Principal activities, business review and future developments

The principal activity of the company is the administration of funded programmes that provide health care, wellbeing and education services to women. During the year under review the company's core activities were funded by the HSE and TUSLA. The company's results are in line with expectations. The company will continue to administer programmes that meet its overall aims and objectives. Funding is in place from both the HSE and TUSLA for the 2017 calendar year.

Principal risks and uncertainties

The company's funding is allocated on an annual basis by the various funding agencies. The company has no guarantees in relation to future funding.

Events after the end of the reporting period

The directors are not aware of any events or circumstances after the balance sheet date that require disclosure in the financial statements.

Accounting records

The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are located at our registered office.

Relevant audit information

In the case of each of the persons who are directors at the time this report is approved in accordance with section 332 of Companies Act 2014:

- so far as each director is aware, there is no relevant audit information of which the company's statutory auditors are unaware, and
- each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's statutory auditors are aware of that information.

Donegal Women's Centre

Directors report (continued)

Auditors

The auditors, John Burke & Company, have indicated their willingness to continue in office in accordance with the provisions of Sections 380 to 385 of the Companies Act 2014.

This report was approved by the board of directors on 17 May 2017 and signed on behalf of the board by:

Ms Mary Kerr
Director

Ms Mary Vernon
Director

Donegal Women's Centre

Directors responsibilities statement

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council, and promulgated by the Institute of Chartered Accountants in Ireland. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent auditor's report to the members of Donegal Women's Centre

We have audited the financial statements of Donegal Women's Centre for the year ended 31 December 2016 which comprise the profit and loss account, statement of income and retained earnings, balance sheet and related notes. The relevant financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland.

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

As explained more fully in the directors responsibilities statement set out on page 4, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Companies Act 2014. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors, including "APB Ethical Standard - Provisions Available for Small Entities (Revised)", in the circumstances set out in Note 17 to the financial statements.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the directors report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2016 and of its loss for the year then ended; and
- have been properly prepared in accordance with the relevant reporting framework and, in particular the requirements of the Companies Act 2014.

Matters on which we are required to report by the Companies Act 2014

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the directors report is consistent with the financial statements.

**Independent auditor's report to the members of
Donegal Women's Centre (continued)**

Matters on which we are required to report by exception

We have nothing to report in respect of our obligation under the Companies Act 2014 to report to you if, in our opinion, the disclosures of directors remuneration and transactions specified by sections 305 to 312 of the Act are not made.

Mr John Burke

For and on behalf of
John Burke & Company
Statutory Auditors and Chartered Accountants
Curraghmore
Ballybofey
County Donegal

17 May 2017

Donegal Women's Centre
Profit and loss account
Financial year ended 31 December 2016

	Note	2016 €	2015 €
Income	3	423,200	394,241
Administrative expenses		(434,222)	(414,491)
Other operating income	4	6,560	6,560
Operating loss	5	(4,462)	(13,690)
Interest payable and similar charges	7	(563)	(691)
Loss on ordinary activities before taxation		(5,025)	(14,381)
Tax on loss on ordinary activities	8	-	-
Loss for the financial year		<u>(5,025)</u>	<u>(14,381)</u>

All the activities of the company are from continuing operations.

The company has no other recognised items of income and expenses other than the results for the financial year as set out above.

The notes on pages 10 to 17 form part of these financial statements.

Donegal Women's Centre

Statement of income and retained earnings
Financial year ended 31 December 2016

	2016 €	2015 €
Loss for the financial year	(5,025)	(14,381)
Retained earnings at the start of the financial year	<u>74,494</u>	<u>88,874</u>
Retained earnings at the end of the financial year	<u><u>69,469</u></u>	<u><u>74,493</u></u>

Donegal Women's Centre

**Balance sheet
As at 31 December 2016**

	Note	2016 €	€	2015 €	€
Fixed assets					
Tangible assets	9	347,542		358,221	
			347,542		358,221
Current assets					
Debtors	10	10,334		9,834	
Cash at bank and in hand		23,210		29,031	
		33,544		38,865	
Creditors: amounts falling due within one year	11	(56,133)		(56,221)	
Net current liabilities			(22,589)		(17,356)
Total assets less current liabilities			324,953		340,865
Creditors: amounts falling due after more than one year	12		(255,484)		(266,372)
Net assets			69,469		74,493
Capital and reserves					
Profit and loss account	15		69,469		74,493
Members funds			69,469		74,493

These financial statements were approved by the board of directors on 17 May 2017 and signed on behalf of the board by:

Ms Mary Kerr
Director

Ms Mary Vernon
Director

The notes on pages 10 to 17 form part of these financial statements.

Donegal Women's Centre

Notes to the financial statements Financial year ended 31 December 2016

1. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

2. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Going concern

The company's core activities have been funded by the Health Service Executive (HSE) and TUSLA during the year under review. Funding from the HSE and TUSLA is in place for the 2017 calendar year. The company has no guarantees in respect of funding from the HSE, TUSLA or any other funding agency thereafter. In addition, the company has net current liabilities as at December 31st 2016 of €22,589. The directors are confident that the above agencies will continue to provide funding to the company in future years and that such funding will be similar to the current funding levels. The directors are also confident of the continued support of the company's bankers. Based on the above, the directors deem it appropriate to prepare the financial statements on a going concern basis.

Transition to FRS 102

The entity transitioned from previous Irish GAAP to FRS 102 as at 1 January 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 19.

Income

Income includes (a) grants and other funding received during the year from various funding agencies, and (b) other income generated by the company. Grants and other state funding includes funding received during the year and funding claims outstanding at the year end. Income received in advance from funding agencies is treated as deferred income and is disclosed as a creditor falling due within one year. Other income generated by the company is reflected in the financial statements as earned.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Donegal Women's Centre

Notes to the financial statements (continued) Financial year ended 31 December 2016

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Land and buildings	- over 50 years
Fittings fixtures and equipment	- 12.5% straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

3. Income

Income arises from:

	2016	2015
	€	€
Grants and other state funding	316,044	315,268
Other income	107,156	78,973
	<u>423,200</u>	<u>394,241</u>

The whole of the income is attributable to the principal activity of the company wholly undertaken in Ireland.

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Notes to the financial statements (continued) Financial year ended 31 December 2016

Details of grants and other state funding received:

Grant 1

Agency	HSE
Sponsoring Government Department	Department of Health
Grant Programme	Grant Aid
Purpose of grant	Support of staff wages and operating costs relating to the delivery of family planning services to women in Donegal.
Total Grant	€98,373
Term	Expires 31 December 2016
Accounting for grants:	
- Grant deferred at 1 January 2016	€7,992
- Grant receivable at 1 January 2016	€Nil
- Grant received during the year	€95,606
- Grant taken to income for the year	€98,373
- Grant deferred at 31 December 2016	€7,967
- Grant receivable at 31 December 2016	€2,742
Received year end	31 December 2016
Capital grant	Nil
Restriction on use	Grant funding to be utilised as detailed above.

Grant 2

Agency	HSE
Sponsoring Government Department	Department of Health
Grant Programme	Crisis Pregnancy programme
Purpose of grant	Support of staff wages and operating costs relating to the provision of a crisis pregnancy health clinic and the delivery of counselling services and education projects to women in Donegal.
Total Grant	€107,349
Term	Expires 31 December 2016
Accounting for grants:	
- Grant deferred at 1 January 2016	€Nil
- Grant received during the year	€107,349
- Grant taken to income for the year	€107,349
- Grant deferred at 31 December 2016	€Nil
Received year end	31 December 2016
Capital grant	Nil
Restriction on use	Grant funding to be utilised as detailed above.

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Notes to the financial statements (continued) Financial year ended 31 December 2016

Grant 3

Agency	National Lottery Fund
Sponsoring Government Department	Department of Health
Grant Programme	Grant Aid
Purpose of grant	Support of staff wages and operating costs relating to the development of a low cost generic outreach counselling service and other ad-hoc projects.
Total Grant	€1,322
Term	Expires 31 December 2017
Accounting for grants:	
- Grant deferred at 1 January 2016	€3,804
- Grant received during the year	€Nil
- Grant taken to income for the year	€1,322
- Grant deferred at 31 December 2016	€2,482
Capital grant	Nil
Restriction on use	Grant funding to be utilised as detailed above.

Grant 4

Agency	TUSLA (Child and Family Agency)
Sponsoring Government Department	Department of Children & Youth Affairs
Grant Programme	Domestic and Sexual Violence programme
Purpose of grant	Support of staff wages and operating costs relating to the provision of counselling services to women in Donegal.
Total Grant	€109,000
Term	Expires 31 December 2016
Accounting for grants:	
- Grant deferred at 1 January 2016	€Nil
- Grant received during the year	€109,000
- Grant taken to income for the year	€109,000
- Grant deferred at 31 December 2016	€Nil
Received year end	31 December 2016
Capital grant	Nil
Restriction on use	Grant funding to be utilised as detailed above.

4. Other operating income

	2016	2015
	€	€
Government grant income	6,560	6,560

Donegal Women's Centre

Notes to the financial statements (continued) Financial year ended 31 December 2016

5. Operating loss

Operating loss is stated after charging/(crediting):

	2016	2015
	€	€
Depreciation of tangible assets	10,679	10,679

6. Staff costs

The average number of persons employed by the company during the financial year was as follows:

	2016	2015
	Number	Number
Management & administration	9	7

The aggregate payroll costs incurred during the financial year were:

	2016	2015
	€	€
Wages and salaries	251,140	225,112
Social insurance costs	25,442	23,173
	<u>276,582</u>	<u>248,285</u>

None of the company's employees earned remuneration in excess of €60,000 during the year under review.

The directors did not receive any remuneration during the year under review.

7. Interest payable and similar charges

	2016	2015
	€	€
Bank loans and overdrafts	563	691

8. Tax on loss on ordinary activities

The company has been granted charitable status by the Revenue Commissioners (CHY 9291). As a consequence the company is not liable to taxation on its profit/loss on ordinary activities. The company is compliant with relevant circulars relating to taxation, including Circular 44/2006, "Tax Clearance Procedures Grants, Subsidies and Similar Type Payments".

Donegal Women's Centre

Notes to the financial statements (continued)
Financial year ended 31 December 2016

9. Tangible assets

	Freehold property	Fixtures, fittings and equipment	Total
	€	€	€
Cost/valuation			
At 1 January 2016 and 31 December 2016	600,000	43,191	643,191
	<u> </u>	<u> </u>	<u> </u>
Depreciation/impairment			
At 1 January 2016	242,820	42,150	284,970
Charge for the financial year	10,205	474	10,679
	<u> </u>	<u> </u>	<u> </u>
At 31 December 2016	253,025	42,624	295,649
	<u> </u>	<u> </u>	<u> </u>
Carrying amount			
At 31 December 2016	346,975	567	347,542
	<u> </u>	<u> </u>	<u> </u>
At 31 December 2015	357,180	1,041	358,221
	<u> </u>	<u> </u>	<u> </u>

The directors obtained a rebuilding cost estimate for the company's premises of €398,000 as at July 2013 indicating an impairment of €166,000. The impairment provision was booked in a prior year financial statements. The directors are of the opinion that there hasn't been any material change in the valuation of the company's premises since July 2013 and that therefore the carrying value of the premises in the financial statements is not impaired.

10. Debtors

	2016		2015
	€		€
Income receivable	4,166		3,666
Prepayments	6,168		6,168
	<u> </u>		<u> </u>
	10,334		9,834
	<u> </u>		<u> </u>

Donegal Women's Centre

Notes to the financial statements (continued)
Financial year ended 31 December 2016

11. Creditors: amounts falling due within one year

	2016	2015
	€	€
Bank loans and overdrafts	8,659	8,715
Payments received on account	10,449	11,796
Other creditors	15,030	15,030
Tax and social insurance:		
PAYE and social welfare	5,718	4,403
Accruals	16,277	16,277
	56,133	56,221

12. Creditors: amounts falling due after more than one year

	2016	2015
	€	€
Bank loans and overdrafts	11,896	16,224
Government grants	243,588	250,148
	255,484	266,372

13. Details of indebtedness

The bank loan is secured by a mortgage over the company's premises at Port Road, Letterkenny.

14. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2016	2015
	€	€
Recognised in creditors:		
Deferred government grants due after more than one year	243,588	250,148
Recognised in other operating income:		
Government grants released to profit or loss	6,560	6,560
	6,560	6,560

15. Reserves

Reserves at 31 December 2016 consist entirely of retained earnings.

16. Contingent assets and liabilities

Grants and funding received from various funding agencies, or parts thereof, may be repayable under certain circumstances.

Donegal Women's Centre

**Notes to the financial statements (continued)
Financial year ended 31 December 2016**

17. Ethical standards

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities, prepare and submit returns to the Companies Registration Office and to assist with the preparation of the financial statements.

18. Controlling party

The company is controlled by the members.

19. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 January 2015.

Reconciliation of equity

No transitional adjustments were required.

Reconciliation of profit or loss for the financial year

No transitional adjustments were required.

20. Accounting periods

The current accounts are for the year ended December 31st 2016. Comparative figures are for the year ended December 31st 2015.

21. Approval of financial statements

The board of directors approved these financial statements for issue on 17 May 2017.