

Registration number 149831

Donegal Women's Centre Limited

(Company limited by Guarantee and not having a Share Capital)

Directors' Report and Financial Statements

for the year ended 31 December 2015

Donegal Women's Centre Limited

Company information

Directors	Mary Kerr Anne Devlin Mary Vernon Rita Gleeson Deirdre Fitzpatrick Adele Dempsey Triona Stafford Noreen McGlynn	Resigned 9th November 2015 Resigned 9th November 2015 Appointed 9th November 2015 Appointed 9th November 2015
Secretary	Mary Maguire Rita Gleeson	Resigned 9th November 2015 Appointed 9th November 2015
Company number	149831	
Registered office	Port Road Letterkenny County Donegal	
Auditors	John Burke & Company Curraghmore Ballybofey County Donegal	
Bankers	Allied Irish Banks PLC Main Street Letterkenny County Donegal	
Solicitors	O'Gorman, Cunningham & Co. Main Street Letterkenny County Donegal	

Donegal Women's Centre Limited

Contents

	Page
Directors' report	1 - 2
Statement of Directors' Responsibilities	3
Auditors' report to the members	4 - 5
Profit and loss account	6
Balance sheet	7
Notes to the financial statements	8 - 16

Donegal Women's Centre Limited

Directors' report for the year ended 31 December 2015

The directors present their report and the financial statements for the year ended 31 December 2015.

Company status and change of name

The company is incorporated as a company limited by guarantee and not having a share capital. The company has been granted Charitable Status for taxation purposes with effect from December 11th 1995 (CHY 9291). The company changed its name from Letterkenny Women's Centre Limited to Donegal Women's Centre Limited with effect from June 22nd 2015.

Principal activities, business review and future developments

The principal activity of the company is the administration of funded programmes that provide health care, wellbeing and education services to women. During the year under review the company's core activities were funded by the HSE and TUSLA. The company will continue to administer programmes that meet its overall aims and objectives. Funding is in place from both the HSE and TUSLA for the 2016 calendar year.

Results

The results for the year are set out on page 6.

Principal risks and uncertainties

The company's funding is allocated on an annual basis by the various funding agencies. There are no guarantees in relation to the future funding of the company by the funding agencies.

Important events since the year end

The directors are not aware of any events or circumstances after the balance sheet date that require disclosure in the financial statements.

Directors

The directors are as listed on the company information page. The directors do not hold any shares in the company as the company is incorporated as a company limited by guarantee and not having a share capital. One third of the directors shall retire from office at the company's annual general meeting. Retiring directors are eligible for re-election.

Accounting records

The Directors acknowledge their responsibility under Sections 281 to 285 of the Companies Act 2014 to keep proper books and records for the company. To this end, we employ a full-time book-keeper. Our books and records are kept at our registered office.

Relevant Audit Information Statement

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditors in connection with preparing their report) of which the company's auditors are unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Donegal Women's Centre Limited

Statement of Directors' responsibilities for the members' statutory financial statements

The directors are responsible for preparing the Director's Report and the statutory financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare statutory financial statements giving a true and fair view of the state of affairs of the company and the profit or loss of the company for each financial year. Under that law the directors have elected to prepare the statutory financial statements in accordance with Irish Generally Accepted Accounting Practice (accounting standards issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland and Irish law).

In preparing those statutory financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the statutory financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the statutory financial statements comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board


Adele Dempsey
Director


Mary Vernon
Director

Date: 12/7/2016

Donegal Women's Centre Limited

Statement of Directors' responsibilities for the members' statutory financial statements

The directors are responsible for preparing the Director's Report and the statutory financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare statutory financial statements giving a true and fair view of the state of affairs of the company and the profit or loss of the company for each financial year. Under that law the directors have elected to prepare the statutory financial statements in accordance with Irish Generally Accepted Accounting Practice (accounting standards issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland and Irish law).

In preparing those statutory financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the statutory financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the statutory financial statements comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

Adele Dempsey
Director

Mary Vernon
Director



Date: 12th July 2016

A Dempsey

Donegal Women's Centre Limited

Independent auditors' report to the members of Donegal Women's Centre Limited

We have audited the financial statements of Donegal Women's Centre Limited for the year ended 31 December 2015 which comprise the Profit and Loss account, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is Irish Law and the Financial Reporting Standard for Smaller Entities (effective January 2015) issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland (Generally Accepted Accounting Practice in Ireland applicable to smaller entities).

This report is made solely to the company's members, as a body, in accordance with the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As described more fully in the Statement of Directors' Responsibilities the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Companies Act 2014. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish Law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors including APB Ethical Standard - Provisions Available for Smaller Entities, in the circumstances set out in note 12 to the financial statements.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the annual report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements;

- (a) give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2015 and of its result for the year then ended; and
- (b) have been properly prepared in accordance with Generally Accepted Accounting Practice in Ireland and in particular with the requirements of the Companies Act 2014.

Donegal Women's Centre Limited

Independent auditors' report to the members of Donegal Women's Centre Limited (continued)

Matters on which we are required to report by the Companies Act 2014

We have obtained all the information and explanations that we consider necessary for the purposes of our audit.

The statutory financial statements are in agreement with the accounting records and, in our opinion, the accounting records were sufficient to permit the financial statements to be readily and properly audited.

In our opinion, the information given in the director's report is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the provisions in the Companies Act 2014 which require us to report to you if, in our opinion the disclosures of director's remuneration and transactions specified by sections 305 to 312 of the Act are not made.



Mr John Burke

For and on behalf of:

John Burke & Company

Statutory Auditors & Chartered Accountants

Curraghmore

Ballybofey

County Donegal

12 July 2016

Donegal Women's Centre Limited

**Profit and loss account
for the year ended 31 December 2015**

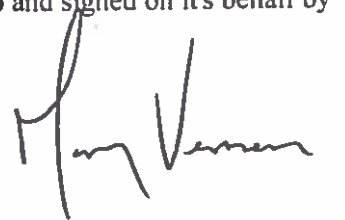
		2015	2014
	Notes	€	€
Income	3	394,241	418,659
Administrative expenses		(414,491)	(409,676)
Other operating income		6,560	6,560
Operating (loss)/profit	4	(13,690)	15,543
Interest payable and similar charges		(691)	(857)
(Loss)/profit on ordinary activities before taxation		(14,381)	14,686
Tax on (loss)/profit on ordinary activities		-	-
(Loss)/profit on ordinary activities after taxation		(14,381)	14,686
(Loss)/retained profit for the year	11	(14,381)	14,686

The financial statements were approved by the Board on 12 July 2016 and signed on it's behalf by

Adele Dempsey
Director

A Dempsey

Mary Vernon
Director



The notes on pages 8 to 16 form an integral part of these financial statements.

Donegal Women's Centre Limited

**Balance sheet
as at 31 December 2015**

	Notes	2015		2014	
		€	€	€	€
Fixed assets					
Tangible assets	6		358,221		368,900
Current assets					
Debtors	7	9,834		17,833	
Cash at bank and in hand		29,031		36,625	
		<u>38,865</u>		<u>54,458</u>	
Creditors: amounts falling due within one year	8	<u>(56,221)</u>		<u>(57,349)</u>	
Net current liabilities			<u>(17,356)</u>		<u>(2,891)</u>
Total assets less current liabilities			340,865		366,009
Creditors: amounts falling due after more than one year	9		(16,224)		(20,425)
Deferred capital grants	10		<u>(250,148)</u>		<u>(256,708)</u>
Net assets			<u>74,493</u>		<u>88,876</u>
Reserves					
Profit and loss account	11		74,493		88,876
			<u>74,493</u>		<u>88,876</u>

The financial statements were approved by the Board on 12 July 2016 and signed on it's behalf by

Adele Dempsey
Director

A Dempsey

Mary Vernon
Director

Mary Vernon

The notes on pages 8 to 16 form an integral part of these financial statements.

Donegal Women's Centre Limited

Notes to the financial statements for the year ended 31 December 2015

1. Going concern

The company's core activities have been funded by the Health Service Executive (HSE) and TUSLA during the year under review. Funding from the HSE and TUSLA is in place for the 2016 calendar year. The company has no guarantees in respect of funding from the HSE, TUSLA or any other funding agency thereafter. In addition, the company has net current liabilities as at December 31st 2015 of €17,356. The directors are confident that the above agencies will continue to provide funding to the company in future years and that such funding will be similiar to the current funding levels. The directors are also confident of the continued support of the company's bankers. Based on the above, the directors deem it appropriate to prepare the financial statements on a going concern basis.

2. Statement of accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's audited financial statements.

2.1. Basis of preparation

The financial statements are prepared under the historical cost convention and in accordance with Irish Generally Accepted Accounting Practice (the Financial Reporting Standard for Smaller Entities (effective January 2015) issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland and Irish law).

2.2. Income

Income includes (a) grants and other funding received during the year from various funding agencies, and (b) other income generated by the company. Grants and other state funding includes funding received during the year and funding claims outstanding at the year end. Income received in advance from funding agencies is treated as deferred income and is disclosed as a creditor falling due within one year. Other income generated by the company is reflected in the financial statements as earned.

Donegal Women's Centre Limited

**Notes to the financial statements
for the year ended 31 December 2015**

..... continued

2.3. Tangible fixed assets and depreciation

Tangible assets are stated at cost less accumulated depreciation and impairment provisions. Cost includes all costs that are directly attributable to bringing the asset into working condition for its intended use.

Impairment review

The directors completed an impairment review in July 2013 in relation to the company's premises at Port Road, Letterkenny. This resulted in an impairment charge of €34,097 being booked in the financial statements for the year ended 31 December 2012. The directors are of the opinion that there hasn't been any material change in the valuation of the company's premises since July 2013 and that therefore the carrying value of the premises in the financial statements is not impaired.

Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less residual value of each asset systematically over its expected useful life, as follows:

Land and buildings - Straight line over fifty years

Fixtures, fittings
and equipment - 12.5% straight line

2.4. Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

Donegal Women's Centre Limited

**Notes to the financial statements
for the year ended 31 December 2015**

..... continued

3. Income

The total income of the company for the year has been derived from its principal activity wholly undertaken in Ireland.

Class of Income

Grants and other state funding	315,268	351,357
Other income	78,973	67,302
	<u>394,241</u>	<u>418,659</u>

Grants and other state funding

Funding agency

Health Service Executive	95,631	102,813
Health Service Executive - Crisis Pregnancy Programme	107,349	108,176
Department of Health - National Lottery Fund	5,288	23,466
TUSLA (Child and Family Agency)	107,000	116,902
	<u>315,268</u>	<u>351,357</u>

Donegal Women's Centre Limited

Notes to the financial statements
for the year ended 31 December 2015

..... continued

Details of grants and other state funding received:

Grant 1

Agency	HSE
Sponsoring Government Department	Department of Health
Grant Programme	Grant Aid
Purpose of grant	Support of staff wages and operating costs relating to the delivery of family planning services to women in Donegal.
Total Grant	€95,631
Term	Expires 31 December 2015
Accounting for grants:	
- Grant deferred at 1 January 2015	€7,719
- Grant receivable at 1 January 2015	€9,912
- Grant received during the year	€105,816
- Grant taken to income for the year	€95,631
- Grant deferred at 31 December 2015	€7,992
Received year end	31 December 2015
Capital grant	Nil
Restriction on use	Grant funding to be utilised as detailed above.

Grant 2

Agency	HSE
Sponsoring Government Department	Department of Health
Grant Programme	Crisis Pregnancy programme
Purpose of grant	Support of staff wages and operating costs relating to the provision of a crisis pregnancy health clinic and the delivery of counselling services and education projects to women in Donegal.
Total Grant	€107,349
Term	Expires 31 December 2015
Accounting for grants:	
- Grant deferred at 1 January 2015	€Nil
- Grant received during the year	€107,349
- Grant taken to income for the year	€107,349
- Grant deferred at 31 December 2015	€Nil
Received year end	31 December 2015
Capital grant	Nil
Restriction on use	Grant funding to be utilised as detailed above.

Donegal Women's Centre Limited

**Notes to the financial statements
for the year ended 31 December 2015**

..... continued

Grant 3

Agency	National Lottery Fund
Sponsoring Government Department	Department of Health
Grant Programme	Grant Aid
Purpose of grant	Support of staff wages and operating costs relating to the development of a low cost generic outreach counselling service and other ad-hoc projects.
Total Grant	€5,288
Term	Expires 31 December 2015
Accounting for grants:	
- Grant deferred at 1 January 2015	€6,310
- Grant received during the year	€2,782
- Grant taken to income for the year	€5,288
- Grant deferred at 31 December 2015	€3,804
Received year end	31 December 2015
Capital grant	Nil
Restriction on use	Grant funding to be utilised as detailed above.

Grant 4

Agency	TUSLA (Child and Family Agency)
Sponsoring Government Department	Department of Children & Youth Affairs
Grant Programme	Domestic and Sexual Violence programme
Purpose of grant	Support of staff wages and operating costs relating to the provision of counselling services to women in Donegal.
Total Grant	€107,000
Term	Expires 31 December 2015
Accounting for grants:	
- Grant deferred at 1 January 2015	€Nil
- Grant received during the year	€107,000
- Grant taken to income for the year	€107,000
- Grant deferred at 31 December 2015	€Nil
Received year end	31 December 2015
Capital grant	Nil
Restriction on use	Grant funding to be utilised as detailed above.

Donegal Women's Centre Limited

**Notes to the financial statements
for the year ended 31 December 2015**

..... continued

4. Operating (loss)/profit	2015	2014
	€	€
Operating (loss)/profit is stated after charging:		
Depreciation and other amounts written off tangible assets	10,679	10,679
Auditors' remuneration	1,476	1,476
	<u> </u>	<u> </u>
and after crediting:		
Government grants	6,560	6,560
	<u> </u>	<u> </u>
 5. Employees		
Number of employees		
The average monthly numbers of employees during the year were:	2015	2014
Management & administration	<u> 7</u>	<u> 7</u>
 Employment costs	2015	2014
	€	€
Wages and salaries	225,112	225,891
Social welfare costs	23,173	23,281
	<u> </u>	<u> </u>
	<u>248,285</u>	<u>249,172</u>

The directors did not receive any remuneration during the year under review (2014: €nil).

Donegal Women's Centre Limited

**Notes to the financial statements
for the year ended 31 December 2015**

..... continued

6. Tangible fixed assets	Buildings freehold €	Fixtures, fittings and equipment €	Total €
Cost/Valuation			
At 1 January 2015	600,000	43,191	643,191
At 31 December 2015	<u>600,000</u>	<u>43,191</u>	<u>643,191</u>
Depreciation/Impairment			
Depreciation b/fwd	66,615	41,676	108,291
Impairment loss b/fwd	166,000	-	166,000
Depreciation charge for the year	10,205	474	10,679
At 31 December 2015	<u>242,820</u>	<u>42,150</u>	<u>284,970</u>
Net book values			
At 31 December 2015	<u>357,180</u>	<u>1,041</u>	<u>358,221</u>
At 31 December 2014	<u>367,385</u>	<u>1,515</u>	<u>368,900</u>

The directors obtained a rebuilding cost estimate for the company's premises of €398,000 as at July 2013 indicating an impairment of €166,000. The impairment provision was booked in a prior year financial statements.

7. Debtors	2015 €	2014 €
Funding claims outstanding	3,666	11,665
Prepayments	6,168	6,168
	<u>9,834</u>	<u>17,833</u>

Donegal Women's Centre Limited

**Notes to the financial statements
for the year ended 31 December 2015**

..... continued

8. Creditors: amounts falling due within one year	2015 €	2014 €
Bank overdraft	3,823	1,754
Bank loan	4,892	4,892
Funding advance	11,796	14,029
PAYE and social welfare	4,403	5,367
Other creditors	15,030	15,030
Accruals	16,277	16,277
	<u>56,221</u>	<u>57,349</u>
9. Creditors: amounts falling due after more than one year	2015 €	2014 €
Bank loan	<u>16,224</u>	<u>20,425</u>
Loans		
Repayable in five years or more:		
Bank loan	<u>2,629</u>	<u>6,629</u>
The bank loan is secured by a mortgage over the company's premises at Port Road, Letterkenny.		
10. Deferred capital grants	2015 €	2014 €
At 1 January 2015	256,708	263,268
Released in year	(6,560)	(6,560)
At 31 December 2015	<u>250,148</u>	<u>256,708</u>
11. Reserves	Profit and loss account €	Total €
At 1 January 2015	88,874	88,874
(Loss)/retained profit for the year	(14,381)	(14,381)
At 31 December 2015	<u>74,493</u>	<u>74,493</u>

Donegal Women's Centre Limited

**Notes to the financial statements
for the year ended 31 December 2015**

..... continued

12. Non-audit services provided by the company's auditors

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities, prepare and submit returns to the Companies Registration Office and to assist with the preparation of the financial statements.

13. Contingent liabilities

Grants and funding received from various funding agencies, or parts thereof, may be repayable under certain circumstances.

14. Accounting periods

The current accounts are for the year ended December 31st 2015. Comparative figures are for the year ended December 31st 2014.

15. Approval of financial statements

The financial statements were approved by the Board on 12 July 2016 and signed on its behalf by

**Adele Dempsey
Director**

A Dempsey

**Mary Vernon
Director**

Mary Vernon

Donegal Women's Centre Limited

The following pages do not form part of the statutory accounts.

Donegal Women's Centre Limited

Detailed Income and Expenditure account

	Total 2015 €	Total 2014 €
Income		
Crisis Pregnancy Agency	107,349	108,176
Health Service Executive	95,631	102,813
Department of Health National Lottery Fund	5,288	23,466
TUSLA	107,000	115,402
Other grants	10,028	7,170
Fee income (clinics/counselling)	20,478	17,315
Fundraising and donations	1,998	2,137
Room hire & other recharges	8,375	8,574
Cervical Check	27,152	27,791
Courses	9,375	5,685
Sundries	1,568	131
	-	-
	<u>394,241</u>	<u>418,659</u>
Other Operating Income		
Government grants amortised	<u>6,560</u>	<u>6,560</u>
Expenditure		
Wages	248,285	249,172
Consultancy & sessional workers	51,678	50,995
Repairs & renewals	10,270	3,076
Subscriptions	1,039	1,058
Supplies	28,115	26,507
Running costs	18,365	15,626
Certificate & short courses	1,102	55
Travel & subsistence	16,642	17,792
Advertising	381	381
Insurance	9,248	10,610
Bank interest & charges	1,185	1,540
Printing, postage & stationery	6,930	10,370
Accountancy & audit	2,546	2,829
Depreciation	10,679	10,679
Miscellaneous	2,918	2,673
Grant Expenditure:		
- DLDC	-	870
- Victims of Crime	5,800	4,800
- Family Support Agency	-	1,500
Total expenses	<u>415,182</u>	<u>410,533</u>
Surplus / (Deficit)	<u>- 14,381</u>	<u>14,686</u>